

MassMutual Odyssey[®]

Fixed-Deferred Annuity



| insure | invest | retire |



We'll help you get there.™

Retirement Income



Jack Peterson has had a successful career for the past 35 years, but now he has come to a time in his life where he would like to take a different tack.

He'd like to spend more time with his family and grandchildren and participate more in some of his favorite activities including golf, fishing, and sailing. Jack has worked hard over the years to prepare for this time in his life and wants to diversify his retirement portfolio with a conservative investment.

With MassMutual Odyssey® fixed-deferred annuity, Jack's retirement savings will continue to grow on a tax deferred basis, and his principal will be guaranteed. He'll also have future access to the guaranteed income stream he is looking for, which will help in continuing to fund his retirement lifestyle.

Guarantees and payment of lifetime income are based on the claims-paying ability of the issuing companies. Annuities do not provide any additional tax advantage when used to fund a qualified plan. Investors should consider buying an annuity to fund a qualified plan for the annuity's additional features such as lifetime income payments and death benefit protection.



- NOT A BANK OR CREDIT UNION DEPOSIT OR OBLIGATION
- NOT FDIC OR NCUA-INSURED
- NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
- NOT GUARANTEED BY ANY BANK OR CREDIT UNION

The information contained in this communication is not written or intended as tax or legal advice. Neither MassMutual nor any of its employees or representatives is authorized to give tax or legal advice. The information provided herein may not be relied on for purposes of avoiding any federal tax penalties. Individuals are encouraged to seek tax or legal advice from an independent professional advisor.

Why MassMutual?

MassMutual Financial Group is the fleet name for Massachusetts Mutual Life Insurance Company (MassMutual) and its affiliates, with more than \$450 billion in assets under management at year-end 2006. Assets under management includes assets and certain external investment funds managed by MassMutual's subsidiaries.

Founded in 1851, MassMutual is a mutually owned financial protection, accumulation and income management company headquartered in Springfield, MA. MassMutual's major affiliates include: OppenheimerFunds, Inc.; Babson Capital Management LLC; Baring Asset Management Limited; Cornerstone Real Estate Advisers LLC; MML Investors Services, Inc., MassMutual International LLC and The MassMutual Trust Company, FSB. MassMutual is on the Internet at www.massmutual.com.

For more information on our range of annuities, please consult with your financial professional or call our Retirement Income Service Center at (800) 272-2216, option 2.

OUR FINANCIAL STRENGTH RATINGS ARE AMONG THE HIGHEST IN ANY INDUSTRY

A.M. Best Company	A++ (Superior)
Fitch Ratings.....	AAA (Exceptionally Strong)
Moody's Investors Service, Inc. . .	Aa1 (Excellent)
Standard & Poor's Corp.	AAA (Extremely Strong)

Financial strength ratings are as of June 1, 2007 and are subject to change. Ratings are for Massachusetts Mutual Life Insurance Company.



Why Consider a Fixed Annuity?

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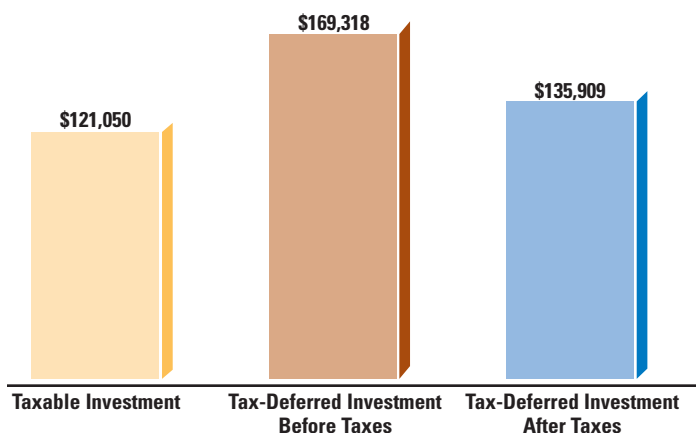
A fixed annuity is designed to help investors plan for their retirement by offering a tax-deferred¹ vehicle with interest rate guarantees to encourage long-term savings.

While accumulating assets, your annuity is generally not subject to taxes until you redeem the contract. As shown in this example, a tax-deferred investment may result in a higher return than a taxable investment. You may accumulate more money for your retirement faster and have more available income during your retirement.

(Please refer to The Power of Tax-Deferral Chart below for tax implications.)

The Power of Tax Deferral

Here's how a hypothetical \$50,000 investment would grow at 5% over a 25 year period, assuming a 28% income tax bracket.



This hypothetical illustration is not intended to be a projection of future values and does not represent the performance of any MassMutual product. **Sales charges were not included**; if they had, the tax-deferred performance would have been lower. The performance would be further reduced by taxes upon annuitization. Withdrawals prior to age 59½ may be subject to a 10% federal income tax penalty. This illustration assumes a 28% federal income tax rate and a gross annual growth rate of 5%. Note that the lower maximum tax rates on capital gains and dividends would make the investment return for the taxable investment more favorable, thereby reducing the difference in performance between the investments shown. Please consider your personal investment horizon and income tax bracket, both current and anticipated, when making an investment decision as these may further reduce the results of the comparison.

Fixed Annuity Interest Rates

Protecting your investment at retirement may be very important to you. If you are not willing to take risks due to market fluctuations, or if you wish to diversify your retirement savings with a guaranteed minimum interest rate within a fixed annuity, MassMutual Odyssey may be a good choice for you.

MassMutual Odyssey offers competitive interest rates, and because it is a flexible premium annuity, you can add more to the contract at any time in the accumulation phase.

Each purchase payment has a specific guaranteed interest rate for two years. At MassMutual's discretion, an enhanced interest rate may be paid in the first year on any purchase payment. After the two-year guarantee period has expired, interest² will be credited at a renewal rate and for a period determined by MassMutual. Currently, renewal rates are guaranteed for one year.

As long as you keep your MassMutual Odyssey contract through the end of the surrender charge period, your principal, adjusted for any withdrawals previously taken, and earned interest are guaranteed. Also, it is guaranteed that, for the life of the contract, interest will be credited at a rate not less than the minimum allowed by your state at the time of issue.

¹ Fixed annuities do not provide any additional tax advantage when used to fund a qualified plan. Investors should consider buying a fixed annuity to fund a qualified plan for the annuity's additional features such as lifetime income payments and death benefit protection.

² Any subsequent purchase payments will receive a specified interest rate that is guaranteed for a period of two years. The specified interest rate will be determined at the time of the purchase payment.

Preparing for the Future

Guarantee of Principal¹

With MassMutual Odyssey, your principal investment is protected. If you need access to your entire MassMutual Odyssey contract value prior to the end of your surrender charge period, you will not receive an amount less than your purchase payments, adjusted for any prior surrenders and applicable state premium taxes.²

Death Benefit¹

During the accumulation phase of the annuity contract, your beneficiary will receive the contract value upon your death. Surrender charges will not apply.

Terminal Illness Benefit¹

If you should become terminally ill during the accumulation phase of the annuity contract, you may access the contract value without a surrender charge, subject to state availability. The amount payable is determined at the time we receive proof of illness.

¹ Guarantees are based upon the claims-paying ability of the issuing company.

² Liquidated earnings are subject to ordinary income tax, and if taken prior to age 59½ may be subject to a federal income tax penalty.



Income Flexibility

When it comes to saving for retirement, all roads eventually lead to income. In other words, at some point you'll want to use your hard-earned retirement savings and investments to generate an income to support you in retirement.

With MassMutual Odyssey, you have a great deal of flexibility as to how and when you receive that income. If you prefer to create an income stream you can't outlive¹, you have the option to annuitize your contract value. Or, if you prefer to simply leave your principal value in the contract, you can elect to receive, without surrender charges, the interest payments from your MassMutual Odyssey contract². More information on these income options is covered below.

Surrender Charge-Free Withdrawals²

If you select the 7-year surrender charge period you may take up to 10% of your contract value in the first contract year. After the first contract year, you may take up to 10% of the contract value, as determined at the beginning of each contract year. Any unused free distribution amounts during a particular contract year may not be carried over to the succeeding contract year.

If you select the 5-year surrender charge period you may take up to 10% of your contract value in the first contract year. After the first contract year, you may take up to 20% of the contract value, as determined at the beginning of each contract year. Any unused free distribution amounts during a particular contract year may not be carried over to the succeeding contract year.

Interest-Only Systematic Withdrawals

Currently, you may elect interest-only systematic withdrawals if the contract balance is a minimum of \$15,000.

Annuitization

When you annuitize, you begin receiving an income payment on a regular basis, usually monthly, quarterly, semi-annually or annually. You can choose from a variety of annuitization options that will provide income for life, income for a specific period of time, or both. Whatever option you choose, your payments are guaranteed.¹

Five Payout Options

Life Income Annuity¹

Periodic payments for as long as the annuitant lives.

Life Income with Period Certain Annuity¹

Periodic payments for a guaranteed period (5, 10 or 20 years) or for the life of the annuitant, whichever is longer.

Joint and Last Survivor Annuity¹

Periodic payments during the joint lifetime of two annuitants. When one annuitant dies, the other will continue to receive payments for his or her lifetime.

Joint and 2/3 Survivor Annuity¹

Periodic payments during the joint lifetime of two annuitants. The surviving annuitant will receive two-thirds of the annuity payment for his or her lifetime.

Period Certain Annuity¹

Periodic payments guaranteed for a specific period (between 5 and 30 years).

Annuitization is a term that refers to the conversion of all or a portion of your contract value to an income stream. It can provide you with a stream of income for life, based on the claims-paying ability of the issuing company.

¹ Guarantees and payment of lifetime income are contingent upon the claims-paying ability of the issuing company.

² Liquidated earnings are subject to ordinary income tax, and if taken prior to age 59½ may be subject to a federal income tax penalty.

MassMutual Odyssey[®] Fast Facts

Issuing Company

Massachusetts Mutual Life Insurance Company in New York and by C.M. Life Insurance Company in all other states.

Issue Age (Owner/Annuitant)

Minimum: None

Maximum: 90 (age nearest) In Oklahoma 85 (age nearest)

Investment Minimum

\$2,000

Subsequent Purchase Payments: \$250 (\$100 with Automatic Investment Plan [AIP])

Earliest Annuitization

5 years or 7 years depending on surrender charge schedule
(13 months after contract issue date in FL and NY)

Contract Maintenance Fee

Current: \$0

Maximum: \$30

5-year Surrender Charge Schedule (Non-Rolling)

Years	1	2	3	4	5
Charges	7%	7%	6%	5%	4%

7-year Surrender Charge Schedule (Non-Rolling)

Years	1	2	3	4	5	6	7
Charges	7%	7%	6%	5.5%	4.5%	3.5%	2%

MassMutual and its affiliate, C.M. Life Insurance Company, offer different fixed annuity products that are designed to satisfy a customer's need for a long-term retirement product. The products may differ in the following ways:

- the interest rate credited to purchase payments applied to the contract;
- access to contract value; and
- the ability to receive income payments.

Retirement Income Service Center

You can obtain contract values, unit values and transaction capability via our automated telephone response system or opt out to speak to one of our qualified customer service representatives. You may also choose to visit us at our online service center for additional product information.

1-800-272-2216 (Option 2)
www.massmutual.com/risc

MassMutual Odyssey[®] (Policy Form #: MUFA99 or MUFAC99) is a fixed deferred annuity contract issued by **Massachusetts Mutual Life Insurance Company** in New York and by **C.M. Life Insurance Company** in all other states. C.M. Life Insurance Company, 100 Bright Meadow Boulevard, Enfield, CT 06082, is non-admitted in New York and is a subsidiary of Massachusetts Mutual Life Insurance Company, 1295 State Street, Springfield, MA 01111-0001.



Massachusetts Mutual Life Insurance Company
and affiliates, Springfield, MA 01111-0001

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